

Resources of the U.S.



Gross National Product

- ◆ GNP
 - ◆ The measure of total value of all goods & services produced by a country in a year
 - ◆ US is highest in the world

Why is the U.S. so wealthy?

- ◆ Lots of natural resources
- ◆ Advanced transportation/communication systems
- ◆ Belief in individualism
- ◆ Political system

Natural Resources

- ◆ Fertile soil
- ◆ Lots of land
- ◆ Forests
- ◆ Minerals (coal, oil, natural gas, copper, gold, lead, uranium...)

Transportation/Communication

- ◆ U.S. was an innovator in transportation from day one
- ◆ Steam engine (1st boats, then trains)
- ◆ Automobile
 - ◆ Assembly line system
- ◆ Telegraphs/telephones/computers/internet

Individualist Spirit

- ◆ Belief in equal opportunity
- ◆ Freedom of choice
- ◆ Historically a reputation for “rugged individualism”

Our Political System

- ◆ Capitalism/Free Enterprise
